

# GALIC<sup>®</sup> SPIA Overview

## Issue ages

Qualified: 18-95

Non-qualified: 0-95

## Qualified contracts maximum age guidelines

Maximum age	Settlement option selected
78	Life and/or 20 years certain
84	Life and/or 15 years certain
90	Income for a fixed period, not to exceed life expectancy
92	Life and/or 10 years certain

## Tax qualifications

Non-qualified, 403(b) TSA, traditional IRA and Roth IRA

## Purchase payments

- Issued with single premium
- Minimum: \$10,000
- Maximum: \$1 million issue ages 0-75  
\$750,000 issue ages 76-80  
\$500,000 issue ages 81+

## SPIA quote

For a competitive client payout quote, please use our SPIA calculator, available at [GAIAnnuities.com](http://GAIAnnuities.com).

## No fees

There are no up front sales charges or administrative fees

## Death benefit

None

## Benefit options

The following benefit options are available:

- Certain period
- Single life contingent
- Joint life contingent with rights to survivor
- Certain and single life contingent
- Certain and joint life contingent
- Income for a fixed period, not to exceed life expectancy

All benefit options provide for payout of the first payment at the end of the payment mode following the annuity commencement date. The following payment modes are available: monthly, quarterly, semi-annual and annual.

## Minimum benefit period

Generally, the contract must be annuitized for a period of five years or longer. Some shorter non-life contingent options may also be available, please refer to the SPIA calculator for more information.

## State variations

NJ, OR and WI:

Income for a fixed period, not to exceed life expectancy option not available.



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The product guide is intended only to provide a summary of this annuity product. In order to obtain a complete understanding, please read the contract provisions carefully as this is not intended to be a substitute for the contract. Contract form numbers and features may vary by state. Not available in all states.