

# Safe Return

A fixed-indexed annuity from Great American Life Insurance Company®



  
**GREATAMERICAN**  
INSURANCE GROUP

Uncomplicate Retirement®

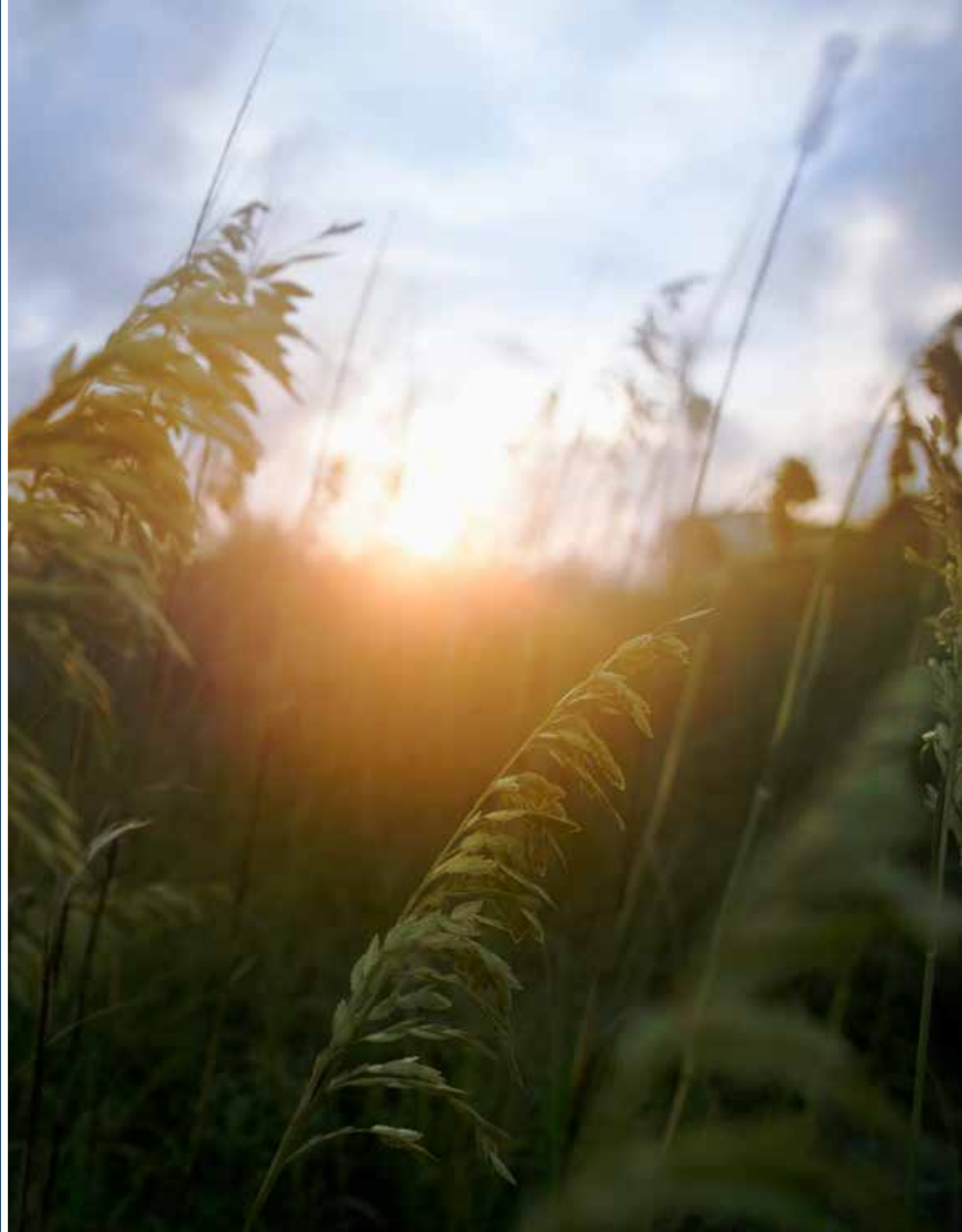


Photo submitted by **John** from **New Hampshire**, Great American customer since 2000.

# Help Secure Your Retirement With The Safe Return Annuity

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A fixed-indexed annuity that offers:



## **Growth opportunity**

You can allocate your money to interest strategies that may help you accumulate more assets for retirement.



## **Protection from loss**

Regardless of market conditions, you won't lose the money you contribute to your annuity unless you take a withdrawal or surrender your contract during its early withdrawal charge period.



## **Return of premium guarantee**

You can have the extra flexibility you may be seeking, knowing that if the unexpected occurs, you can surrender your annuity and receive your purchase payments, less the sum of prior withdrawals and any applicable rider charges.



## **Guaranteed retirement income**

When you're ready to turn the money you've accumulated in your annuity into retirement income, you can select from a variety of payout options, including an income stream that will last for the rest of your life.

# Annuity Basics

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Simply put, an annuity is a contract between you and an insurance company. It is a long-term financial vehicle that's designed to protect and grow your money, and then provide a stream of income during your retirement. In fact, other than pensions, **annuities are the only products that provide guaranteed lifetime income.**

Great American Insurance Group is committed to offering annuities that are simpler and easier to understand – helping to achieve your goals with no surprises.

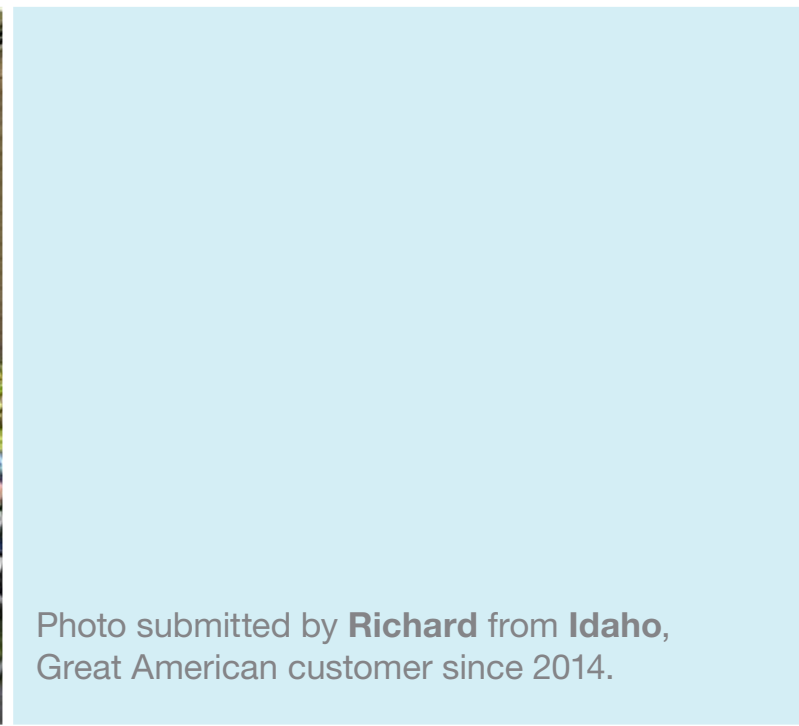


Photo submitted by **Richard** from **Idaho**, Great American customer since 2014.





## Pick Your Path To Growth

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Fixed-indexed annuities offer multiple interest strategies to help you build your savings.

**Indexed strategies** offer you the unique opportunity to earn interest based, in part, on market performance without the risk of market loss. A **declared rate strategy** allows you to grow your money at a fixed interest rate that is set at the beginning of each one-year term.

You have the flexibility to choose the strategies that are right for you. We know your needs may change over time, so you can revisit your strategy selections at the end of each one-year term.

## How Do Indexed Strategies Work?

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It's simple. Funds in an indexed strategy earn interest based, in part, on the positive performance of an external index, such as the S&P 500®. Interest is credited on the last day of each one-year term and is **guaranteed to never be less than 0%**.

The Safe Return<sup>SM</sup> Annuity offers point-to-point indexed strategies. These strategies compare the closing value of an index at the end of a one-year term to the closing value on the first day of the term. If the result is positive, interest is credited. If the result is negative, the credited interest rate is 0%. The amount of interest credited at the end of the term is limited by either a cap or a participation rate.

- A **cap** is the maximum interest rate that will be credited for a one-year term.
- A **participation rate** is the percentage of a positive index change that will be credited for a one-year term.

The Safe Return Annuity offers a bailout feature that allows you to withdraw your money from an indexed strategy without incurring an early withdrawal charge if its cap or participation rate falls below its bailout rate.

**Any interest credited to your account value is locked in at the end of each one-year term and cannot be lost due to future market performance.**

## Balancing Growth And Protection

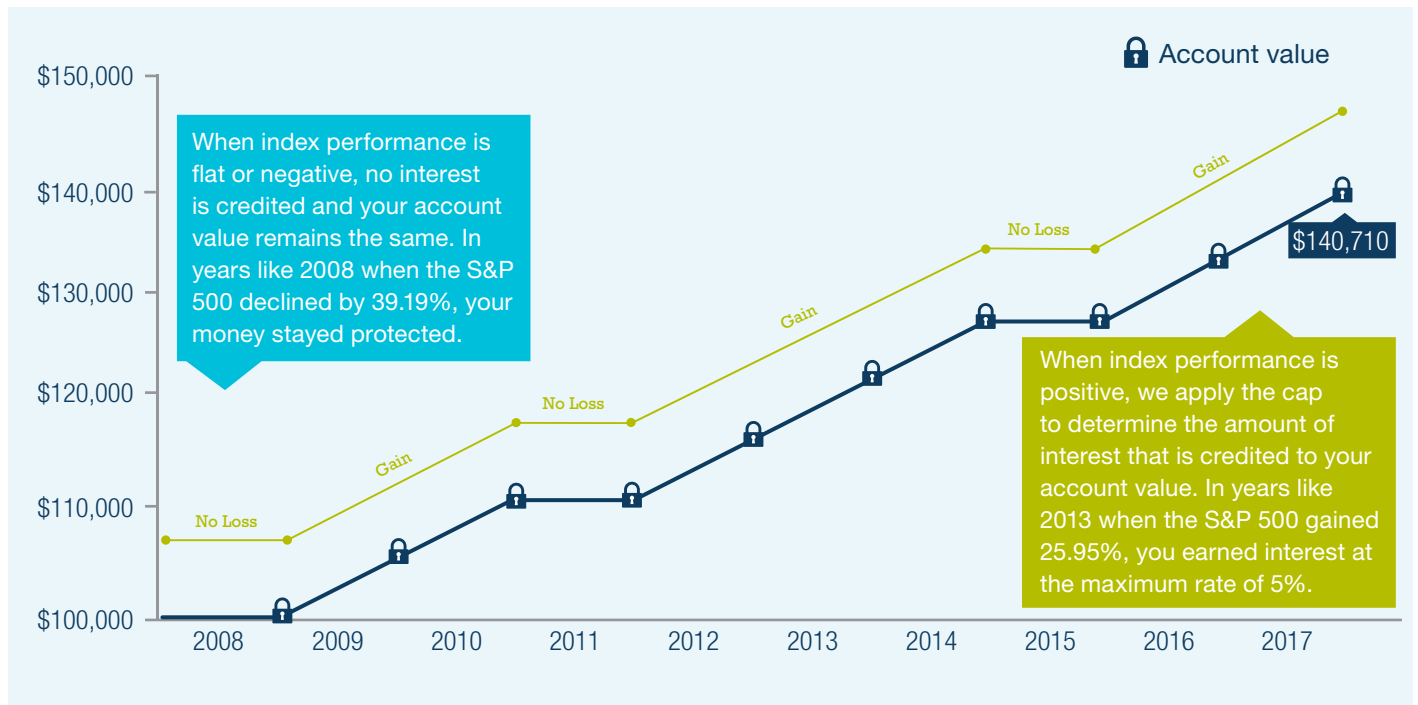
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Let's say you purchased a Safe Return<sup>SM</sup> Annuity with \$100,000 and allocated your entire purchase payment to a point-to-point strategy with a 5% cap.

The example uses historical S&P 500<sup>®</sup> Index returns to show how your annuity account value would have grown, while your principal and earnings were protected from market loss. It assumes the 5% cap applied during the entire 10-year period and you did not change your strategy allocation during that time.



## How your money can grow with a point-to-point indexed strategy



## How your rate is calculated

When index performance is positive, interest is credited, up to the cap. When index performance is flat or negative, the credited interest rate is 0%.

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>S&amp;P 500 Index return</b>	-39.19%	24.17%	13.12%	-0.46%	16.30%	25.95%	13.88%	-3.14%	13.22%	17.99%
<b>Interest credited (with 5% cap)</b>	0.00%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%

While past performance does not guarantee future results, with a fixed-indexed annuity, you can be certain that your money will be protected against loss if you hold your annuity through the early withdrawal charge period.

The hypothetical fixed-indexed annuity in this example uses the S&P 500® index and the annual point-to-point method with one-year terms beginning on December 20 to calculate the indexed interest rate for each term. For purposes of this example, we assume \$100,000 is allocated to a strategy with a 5% cap. However, during the period shown in the example, the actual caps that we applied to our fixed-indexed annuities varied from term to term and ranged from 3.25% to 10%. Caps are subject to change. Indexed interest is credited only on amounts held for the entire term. Terms start on the 6th and 20th of each month. A different term start date would affect the performance of the hypothetical fixed-indexed annuity and result in higher or lower annuity account values than those shown in this example. The term for a purchase payment begins on the next start date after we receive that purchase payment. This example assumes no money is withdrawn from the annuity. Early withdrawal charges will apply if money is withdrawn during the early withdrawal charge period.

When you buy a fixed-indexed annuity, you own an insurance contract. You are not buying shares of any stock or index.

## Additional Benefits

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### **Tax treatment that allows faster growth**

You don't pay taxes on the interest your contract earns until you start receiving payments or take a withdrawal, so your money can grow at a faster rate than it would in a taxable product.



### **Guaranteed retirement income**

With the average retirement lasting 18 years, you may worry about outliving your savings. The Safe Return<sup>SM</sup> Annuity provides the opportunity to turn the money you've accumulated in your annuity into a steady stream of retirement income. Depending on which payout option you choose, income benefit payments are made for a specific number of years or for life.



### **Protection for your loved ones**

No one likes to think about it, but part of achieving peace of mind is knowing what would happen to your money if you pass away unexpectedly. With the Safe Return Annuity, any death benefit is paid directly to your beneficiaries, which allows them to receive your financial legacy without the cost and delays of probate.

This information is not intended or written to be used as legal or tax advice. It was written solely to provide general information and support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an attorney or tax advisor.

For qualified contracts, the full amount withdrawn is generally subject to income tax. For other contracts, only the gains are subject to income tax. If you are under age 59½, the taxable amount is also generally subject to a 10% federal penalty tax.



## Consider Your Liquidity Needs

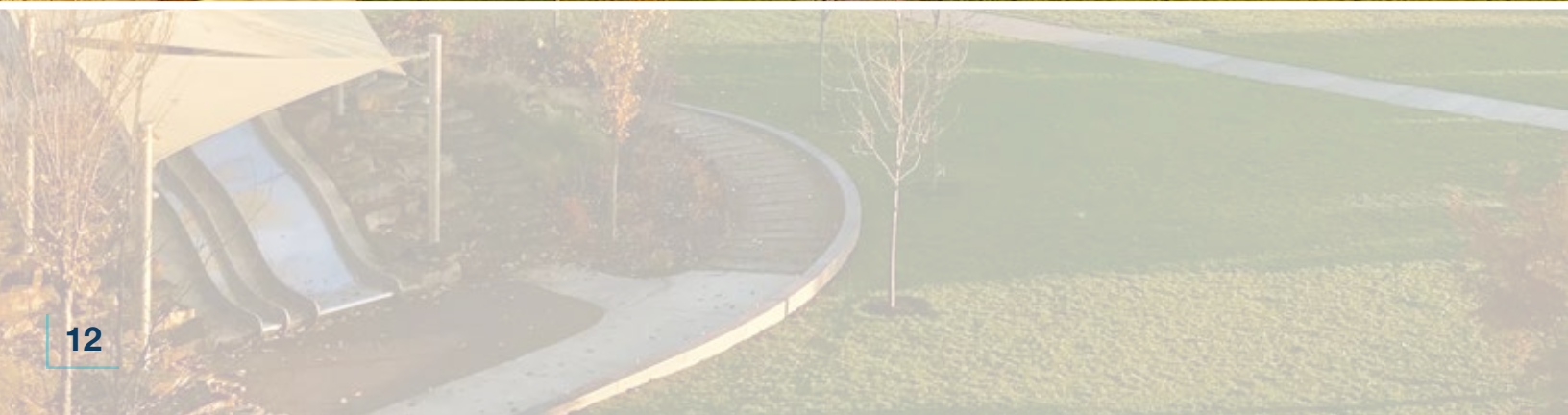
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The Safe Return<sup>SM</sup> Annuity is intended to be a long-term product. However, you will have access to a portion of your money each year with penalty-free withdrawals.

During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn.

It's important to note withdrawals in excess of this amount may be subject to **early withdrawal charges**. Early withdrawal charges end after 10 years.

Our simple promise to you:  
superior service and annuities  
that are easier to understand.



# Great American. It Pays To Keep Things Simple.®

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## **Serving with great pride for more than a century**

With a heritage dating back to 1872, our insurance companies have a long history of helping people achieve their financial goals. Great American Life® is a member of Great American Insurance Group and a subsidiary of American Financial Group, Inc. (AFG), which is publicly traded on the New York Stock Exchange (NYSE: AFG). Headquartered in Cincinnati, Ohio, AFG has assets of \$60 billion as of December 31, 2017.

## **The importance of financial strength**

With medical advances in health care leading to increased longevity, it's possible your retirement may last longer than 30 years. That's why it's important to work with a company that has long-term financial strength and experience. Great American Life Insurance Company® is proud to be rated **"A" (Excellent)** by A.M. Best and **"A+"** by Standard & Poor's.

A.M. Best rating affirmed August 17, 2018. "A" (Excellent) is third highest of 16 categories. S&P rating affirmed February 23, 2018. "A+" is fifth highest of 21 categories.

# Safe Return Annuity Features

Issue ages	<p>Qualified: 0–85            Non-qualified: 0–85            Inherited IRA: 0–75            Inherited non-qualified: 0–75</p>
Purchase payments	<p>You can purchase this annuity with an initial purchase payment of \$25,000 or more. You can add to your annuity during the first two contract months with additional purchase payments of at least \$2,000 for qualified contracts or \$5,000 for non-qualified contracts.</p>
Return of premium	<p>The amount payable upon surrender, applied to the annuity benefit or payable as the death benefit will never be less than the return of premium guarantee. The return of premium value is the sum of all purchase payments, less all prior withdrawals, including those to pay rider charges, but not including amounts applied to early withdrawal charges.</p>
Fees	<p>There are no upfront charges. All your money goes to work for you.</p>
Interest strategies	<ul style="list-style-type: none"> <li>➤ Declared rate</li> <li>➤ S&amp;P 500® 1-year point-to-point with cap</li> <li>➤ S&amp;P 500 Risk Control 1-year point-to-point with participation rate</li> <li>➤ iShares U.S. Real Estate 1-year point-to-point with cap</li> </ul> <p>Available strategies may vary by state and by producer.</p>
Term	<p>Each strategy offers a one-year term.</p>
Bailout feature	<p>We will waive any early withdrawal charges on funds you withdraw from an indexed strategy if the renewal cap or participation rate for that strategy falls below its bailout rate. If the bailout feature is triggered, we will send you a letter and give you 30 days to withdraw the money from that strategy without incurring an early withdrawal charge.</p>
Penalty-free withdrawals	<p>During the first contract year, you may withdraw up to 10% of your purchase payments. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn. Amounts withdrawn in excess of the penalty-free withdrawal allowance may be subject to early withdrawal charges.</p>

Early withdrawal charges

During the first 10 contract years, an early withdrawal charge starting at 10% is applied to surrenders and withdrawals that exceed the 10% penalty-free amount. All charges end after 10 years.

Contract year	1	2	3	4	5	6	7	8	9	10	11+
Early withdrawal charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

The charge decreases by 1/12th of 1% each month.

Guaranteed minimum surrender value

The amount payable to you if you surrender your contract will never be less than the Guaranteed Minimum Surrender Value (GMSV). The GMSV is based on 100% of your purchase payments, plus interest credited daily at a guaranteed minimum rate of 1%, minus the account value multiplied by the applicable early withdrawal charge rate.

This means, in certain situations when your contract earns no interest due to flat or declining index performance, the amount payable upon surrender may still be greater than the amount of money you contributed to your annuity. It's important to remember the GMSV is reduced by prior withdrawals.

The GMSV will not be less than the minimum values required by the state in which your annuity is issued

Income payout options

**Fixed period:** You receive income benefit payments for a fixed period of time that you select.

**Life or life with a minimum fixed period:** You receive income benefit payments for life. If you select a minimum fixed period of time and pass away before the end of the period, the remaining income benefit payments are paid to the person you designate.

**Joint and one-half survivor:** Income benefit payments are guaranteed for your life and the life of a designated joint annuitant. If you are survived by the joint annuitant, he or she will receive 50% of the income benefit payment for life.

Included waiver riders

**Extended care waiver rider:** After the first contract year, if you are confined to a nursing home or long-term care facility for at least 90 consecutive days, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge.

**Terminal illness waiver rider:** After the first contract year, if you are diagnosed by a physician as having a terminal illness, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. A terminal illness is defined as having a prognosis of survival of 12 months or less, or a longer period as required by state law.

Optional riders

For additional income or legacy planning benefits, optional riders are available for an annual charge. Talk with your financial professional or refer to the rider brochures for more information.



**The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% USD Price Return Index. For more information, visit [US.SPIndices.com](http://US.SPIndices.com) and search keyword SPXAV10P. For more information on the iShares U.S. Real Estate ETF, visit [iShares.com](http://iShares.com) and search ticker symbol IYR.**

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Please note, this is a general description of the product. Please read your contract, including the endorsements and riders, for definitions and complete terms and conditions, as this is a summary of the annuity’s features. For use with contract form P1074514NW, and rider forms R6032310NW and R6032410NW.. Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states. See specific product disclosure document for details.

**All guarantees based on the claims-paying ability of Great American Life.**

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Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value	Not Insured by any Federal Government Agency	Not a Deposit
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