

# American Custom 10<sup>®</sup> Overview

## Issue ages

Qualified: 0-85  
Non-qualified: 0-85  
Inherited IRA: 0-75  
Inherited non-qualified: 0-75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in first two contract months
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- Minimum: \$25,000  
Subsequent: \$2,000  
Maximum: \$1 million issue ages 0-75  
\$750,000 issue ages 76-80  
\$500,000 issue ages 81+

## Riders & waivers

### Included

- Extended Care Waiver – 100% account value when criteria met
- Terminal Illness Waiver – 100% account value when criteria met

### Optional

Only one rider may be selected and must be added at issue.

- Legacy Income Option<sup>SM</sup>
- Simple Income Option<sup>SM</sup>
- Stacked Income Option<sup>SM</sup>

## Early withdrawal charges

10-year declining early withdrawal charges starting at 9.5%

## MVA

A market value adjustment will apply to withdrawals and surrenders during the first 10 contract years.

## Penalty-free withdrawals

- During first contract year, 5% of purchase payments
- After first contract anniversary, 5% of the account value as of the most recent contract anniversary

## GMSV: Guaranteed Minimum Surrender Value

90% of purchase payments, plus interest credited daily at a minimum guaranteed rate of 1%, less prior withdrawals (other than rider charges) net of applicable market value adjustments and early withdrawal charges.

## Annuitization for account value

Greater of account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

## Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

## Loans

Available: 403(b) and 457(b)  
Minimum loan: \$1,000

## Interest strategies

- Declared rate
- S&P 500<sup>®</sup> 1-year point-to-point with cap
- SPDR<sup>®</sup> Gold Shares 1-year point-to-point with cap
- S&P 500 Risk Control 1-year point-to-point with participation rate
- iShares U.S. Real Estate 1-year point-to-point with cap

## Payout options

- Income for a fixed period
- Single life annuity
- Single life with period certain
- Joint and one-half survivor

## Death benefit

Greater of the account value or GMSV

<b>Issue ages</b>	<p><b>0-85 (qualified); 0-85 (non-qualified); 0-75 (inherited IRA); 0-75 (inherited non-qualified)</b>  Issue age is the owner's age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.</p>
<b>Purchase payments</b>	<p>This product accepts a single purchase payment for non-qualified, traditional 403(b), Roth 403(b), traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Inherited IRA, Inherited non-qualified, and 457 plan funds. Additional purchase payments allowed during the first two months of the contract. Terms begin only on the 6th and 20th of each month. Purchase payments received prior to the beginning of a term will be held in the purchase payment account until the beginning of the next term. Additional purchase payments have their own crediting terms.</p> <p><b>Minimum:</b> Initial purchase payment: \$25,000; additional purchase payments: \$2,000  <b>Maximum:</b> \$1 million for ages 0-75; \$750,000 for ages 76-80, \$500,000 for ages 81+</p> <p>Maximums apply to the total purchase payments made to all annuities from the companies of Great American Insurance Group with the same owners or the same annuitants.</p>
<b>Optional riders</b>	<p><b>Legacy Income Option:</b> This rider allows clients to withdraw up to 5% of the account value for 10 years (or Required Minimum Distribution withdrawals, if greater), while the rider death benefit base remains at the purchase payment. The rider death benefit is available after the first contract anniversary.</p> <p><b>Simple Income Option:</b> This guaranteed income rider offers a 7% rollup credit, a 10-year rollup period and payout percentages that increase 0.10% each year your clients wait to start income payments until it reaches 7.5% for single lifetime income and 6.5% for joint lifetime income. Clients will receive an income percentage enhancement if income payments are started during the first five contract years.</p> <p><b>Stacked Income Option:</b> This guaranteed income rider stacks an amount equal to 100% of the interest credited to the account value on top of a guaranteed 4% rollup credit during the 10-year rollup period. After income payments begin, the benefit base continues to increase by an amount equal to 100% of the interest credited to the account value. Each income payment will be calculated based on the current benefit base. Additionally, payout percentages increase 0.10% each year clients wait to start income payments until it reaches 7.5% for single lifetime income and 6.5% for joint lifetime income.</p> <p>Please see the Rider Overviews for complete details, including terms and limitations.</p>
<b>Extended care waiver rider</b>	<p>To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender.</p> <p>Not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.</p>
<b>Terminal illness waiver rider</b>	<p>Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a life expectancy of 12 months or less. This waiver may be used only once. Not available in Massachusetts.</p>
<b>Interest strategies</b>	<p>Upon issue, the owner selects from two types of interest strategies: a <b>declared rate strategy</b> and <b>indexed strategies</b>. The owner has the opportunity to reallocate the account value among the available interest strategies. For amounts already in the contract, changes will be applied at the end of the current term. To change strategy selections or amounts applied, the owner must submit a strategy selection form before the new term begins. Available strategies are subject to change at any time for new sales.</p>
<b>Interest rates</b>	<p><b>Purchase payment account interest rate:</b> Interest is credited daily on amounts held in this account based on an applicable interest rate. This interest rate is guaranteed to be at least equal to the guaranteed minimum interest rate set out in the contract.</p> <p><b>Declared interest rate:</b> Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during the strategy's term and is guaranteed to never be below the guaranteed minimum declared rate set out in the contract.</p> <p><b>Indexed interest rate:</b> An indexed interest rate is determined, in part, by the performance of the S&amp;P 500<sup>®</sup>, SPDR<sup>®</sup> Gold Shares, S&amp;P 500 Risk Control 10% Index (SPXAV10P) or the iShares U.S. Real Estate ETF (IYR). Indexed interest is credited only on the last day of each term. Indexed strategies include:</p> <ul style="list-style-type: none"> <li>➤ S&amp;P 500<sup>®</sup> 1-year point-to-point with cap</li> <li>➤ SPDR<sup>®</sup> Gold Shares 1-year point-to-point with cap</li> <li>➤ S&amp;P 500 Risk Control 1-year point-to-point with participation rate</li> <li>➤ iShares U.S. Real Estate 1-year point-to-point with cap</li> </ul> <p><b>Point-to-point indexed strategy:</b> The indexed interest rate for a term is determined by comparing the index value on the last day of that term to the value on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap or multiplied by the participation rate. The indexed interest rate will never be less than 0%.</p> <p>Strategies may not be available in all states. Index values do not include dividends.</p>

**Account value** The account value equals the sum of the following values:

**Purchase payment account value:** The purchase payment account value equals the purchase payments received, less amounts applied to an interest strategy, less withdrawals and applicable early withdrawal charges, plus or minus applicable MVAs, plus interest credited, less any applicable rider fees and charges, and less any applicable premium tax or other applicable tax.

**Declared rate strategy value:** A declared rate strategy value equals the amount applied to the declared rate strategy, less any amounts withdrawn, including any applicable early withdrawal charges on those amounts, plus interest credited at the declared interest rate, plus or minus applicable MVAs, and less any rider fees and charges.

**Interest strategy value:** An interest strategy value equals the amount applied to that strategy, less withdrawals and applicable early withdrawal charges, plus indexed interest credited, and less applicable rider fees and charges.

**Surrender value** The surrender value equals the greater of the account value less any early withdrawal charges and MVAs that would apply on surrender or the guaranteed minimum surrender value.

**Guaranteed minimum surrender value (GMSV)** The GMSV equals 90% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less withdrawals net of any applicable early withdrawal charges and MVAs, but not including withdrawals to pay rider charges. The GMSV will not be less than the minimum values required by each state.

**Fees** There are no up-front sales charges or fees.

**Early withdrawal charge** An early withdrawal charge is applied to surrenders and withdrawals for the first 10 contract years.

Contract year	1	2	3	4	5	6	7	8	9	10	11+
Early withdrawal charge	9.5%	8.75%	7.75%	6.75%	5.75%	4.75%	3.75%	3%	2%	1%	0%

**Market value adjustment** During the first 10 contract years, a market value adjustment (or MVA) will apply if the contract is surrendered or a withdrawal above the free withdrawal allowance is taken.

An MVA is an adjustment to the withdrawal based on how market interest rates have changed since the contract was purchased. If interest rates have been fairly steady or have gone up, the adjustment will be negative and may decrease contract values. If interest rates have gone down, the adjustment may be positive and may increase contract values. The amount subject to the adjustment is the portion of the account value withdrawn after the 5% free withdrawal allowance. This amount is then multiplied by the MVA factor.

A positive MVA will never be more than the early withdrawal charge that would apply to the withdrawal or surrender. A negative MVA will never reduce the surrender value below the minimum required by law.

**Free withdrawal allowance** During the first contract year, 5% of purchase payments may be withdrawn without an early withdrawal charge. After the first contract year, 5% of the account value on the most recent contract anniversary may be withdrawn without an early withdrawal charge. The sum of all previous withdrawals during the same contract year will be subtracted to determine the amount available. This free withdrawal allowance is not cumulative, and unused amounts do not carry over to the next contract year.

**Withdrawals** Withdrawals are allowed any time prior to the annuity commencement date. All withdrawals are subject to IRS regulations and early withdrawal charges. Withdrawals will be taken first from amounts applied to the purchase payment account, then from the interest strategy with the shortest term. If there are multiple interest strategies that meet that criterion, withdrawals will be taken proportionally from all interest strategies with the shortest term. Amounts withdrawn from an interest strategy prior to the end of a term will not be credited with interest.

**Minimum withdrawal: \$500; Minimum account value following withdrawal: \$5,000.**

**Easy systematic payment (ESP) program (non-contractual)** The fixed dollar and RMD options are available. Refer to the Terms and Conditions section of the applicable ESP program election agreement form for eligibility requirements. ESP payments reduce the amount available under the free withdrawal allowance. Indexed interest is credited only at the end of a term. Amounts withdrawn under the ESP program before the end of a term will not earn any indexed interest.

**Loans** A loan endorsement is available for 403(b) and 457(b) contracts. Loans are subject to terms of the loan application and agreement (**TSAL2798**). Minimum loan amount: \$1,000; Minimum surrender value balance that must remain following a loan: \$500 plus amounts held to secure all outstanding loans on the contract.

**Payout options** The following options are available following the first contract year: income for a fixed period, single life annuity, single life with period certain, and joint and one-half survivor.

**Death benefit** The greater of the account value or GMSV will be paid upon the death of the owner. A spouse who is the surviving joint owner or sole surviving beneficiary may become the successor owner.

**State variations**

Refer to GAconnect.com for non-MVA states.

**Delaware:** The Legacy Income Option rider's maximum charge is 2.00%.

**Iowa:** An early withdrawal charge is applied to surrenders and withdrawals for the first nine contract years. An MVA is applied to surrenders and withdrawals during the first 10 contract years.

Contract year	1	2	3	4	5	6	7	8	9	10+
Early withdrawal charge	9.5%	8.75%	7.75%	6.75%	5.75%	4.75%	3.75%	3%	2%	0%

**Missouri:** An early withdrawal charge is applied to surrenders and withdrawals for the first nine contract years. No MVA is applied to surrenders or withdrawals.

Contract year	1	2	3	4	5	6	7	8	9	10+
Early withdrawal charge	9.5%	8.75%	7.75%	6.75%	5.75%	4.75%	3.75%	2.75%	1.75%	0%

**Oregon:** The Legacy Income Option rider's maximum charge is 3.00%.



**The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% Price Return Index. For more information, visit [US.SPIndices.com](http://US.SPIndices.com) and search keyword SPXAV10P.**

**SPDR Gold Shares refer to units of interest in an exchange traded fund that reflect the market value of gold bullion.**

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