

AssuranceSelect 5SM Plus Overview

Issue ages

Qualified: 0–89
Non-qualified: 0–89
Inherited IRA: 0–75
Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in the first two contract months
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- Minimum: \$10,000
- Subsequent: \$2,000
- Maximum: \$1 million issue ages 0–75
\$750,000 issue ages 76–80
\$500,000 issue ages 81+

Waiver riders

Included

- Extended Care – 100% account value when criteria met
- Terminal Illness – 100% account value when criteria met

GMSV: guaranteed minimum surrender value

87.5% of purchase payments, plus interest credited daily at a minimum guaranteed rate of 1% less prior withdrawals, not including amounts applied to pay applicable early withdrawal charges and negative market value adjustments.

Early withdrawal charges

Five-year declining early withdrawal charges starting at 9%.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- First contract year: 10% of purchase payments
- Subsequent contract years: 10% of the account value as of the most recent contract anniversary

MVA

A market value adjustment will apply to withdrawals or surrenders during the five-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

Annuitization for account value

Greater of account value (reduced by taxes not previously deducted) or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit payout option.

Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

Interest strategies

- Declared rate
- S&P 500[®] 1-year point-to-point with cap
- iShares U.S. Real Estate 1-year point-to-point with cap
- S&P 500 Risk Control 1-year point-to-point with participation rate
- S&P U.S. Retiree Spending 1-year point-to-point with participation rate
- SPDR[®] Gold Shares 1-year point-to-point with cap

Payout options

- Fixed period payout
- Life payout
- Life payout with payments for at least a fixed period
- Joint and one-half survivor payout

Death benefit

Greater of the account value (reduced by taxes not previously deducted) or GMSV

Issue ages	<p>0-89 (qualified); 0-89 (non-qualified); 0-75 (inherited IRA); 0-75 (inherited non-qualified)</p> <p>Issue age is the owner's age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.</p>														
Purchase payments	<p>This product accepts purchase payments during the first two contract months. Terms begin only on the 6th and 20th of each month. Purchase payments are held in the purchase payment account and moved to the strategies at the beginning of the next term. Additional purchase payments may have their own interest strategy terms.</p> <p>Minimum: Initial purchase payment: \$10,000; additional purchase payments: \$2,000 Maximum: \$1 million for issues ages 0-75; \$750,000 for ages 76-80; \$500,000 for ages 81+</p> <p>Maximums apply to the total purchase payments made to all annuities from the companies of Great American Insurance Group with the same owners or the same annuitants.</p>														
Tax qualifications	<p>Non-qualified and qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified</p>														
Early withdrawal charge	<p>An early withdrawal charge is applied to full surrenders and withdrawals.</p> <table border="1" data-bbox="331 703 1161 783"> <thead> <tr> <th data-bbox="331 703 641 741">Contract year</th> <th data-bbox="673 703 706 741">1</th> <th data-bbox="755 703 787 741">2</th> <th data-bbox="836 703 868 741">3</th> <th data-bbox="917 703 950 741">4</th> <th data-bbox="998 703 1031 741">5</th> <th data-bbox="1079 703 1128 741">6+</th> </tr> </thead> <tbody> <tr> <td data-bbox="331 745 641 783">Early withdrawal charge</td> <td data-bbox="673 745 706 783">9%</td> <td data-bbox="755 745 787 783">8%</td> <td data-bbox="836 745 868 783">7%</td> <td data-bbox="917 745 950 783">6%</td> <td data-bbox="998 745 1031 783">5%</td> <td data-bbox="1079 745 1128 783">0%</td> </tr> </tbody> </table>	Contract year	1	2	3	4	5	6+	Early withdrawal charge	9%	8%	7%	6%	5%	0%
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Early withdrawal charge	9%	8%	7%	6%	5%	0%									
Market value adjustment	<p>During the first five contract years, a market value adjustment (or MVA) will apply if the contract is surrendered or a withdrawal above the free withdrawal allowance is taken.</p> <p>An MVA is an adjustment to the contract values based on how market interest rates have changed since the contract effective date. If interest rates have gone up, the adjustment will be negative and may decrease contract values. If interest rates have gone down, the adjustment may be positive and may increase contract values. The amount subject to the adjustment is the portion of the account value withdrawn after the 10% free withdrawal allowance. This amount is then multiplied by the MVA factor.</p> <p>A positive MVA will never be more than the early withdrawal charge that would apply to the withdrawal or surrender. A negative MVA, together with the early withdrawal charge, will never reduce the account value by more than an amount equal to two times that charge.</p>														
Guaranteed minimum surrender value	<p>The GMSV equals 87.5% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less withdrawals, not including amounts applied to pay early withdrawal charges or negative MVAs. The GMSV will not be less than the minimum values required by each state.</p>														
Free withdrawal allowance	<p>During the first contract year, 10% of purchase payments may be withdrawn without an early withdrawal charge. After the first contract year, 10% of the account value as of the most recent contract anniversary may be withdrawn without an early withdrawal charge.</p>														
Withdrawals	<p>Withdrawals are allowed any time prior to the annuity payout initiation date. All withdrawals are subject to IRS regulations and early withdrawal charges. Withdrawals will be taken first from the purchase payment account, then from the declared rate strategy, then proportionally from all other indexed interest strategy(ies) with the shortest term.</p> <p>Minimum withdrawal: \$500; Minimum account value following withdrawal: \$5,000</p>														
Terminal illness waiver rider	<p>Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once. Not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.</p>														
Extended care waiver rider	<p>To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender. Not available in Massachusetts.</p>														

Interest strategies	<p>Upon issue, the owner selects from two types of interest strategies: a declared rate strategy and an indexed strategy.</p> <p>At the end of each term of a given interest strategy, the ending value of the interest strategy will be applied to a new term of that same interest strategy. However, the owner may reallocate the ending values of the interest strategies for that term among the available interest strategies by submitting a strategy selection form on or before the last day of the term.</p>
Interest rates	<p>Purchase payment account interest rate: Interest is credited daily on amounts held in the purchase payment account at the GMSV rate set out on the contract specifications page.</p> <p>Declared interest rate: Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during the strategy's term and is guaranteed to never be below the guaranteed declared rate for any subsequent terms. The guaranteed declared rate is set out in the interest strategy endorsement. Current declared interest rates and guaranteed declared rates may vary by state; please refer to the current interest rate chart.</p> <p>Indexed interest rate: An indexed interest rate is determined, in part, by the performance of the S&P 500[®], iShares U.S. Real Estate ETF (IYR), S&P 500 Risk Control 10% Index (SPXAV10P), S&P U.S. Retiree Spending Index (SPRETIRE) or the SPDR[®] Gold Shares. Indexed interest is credited only on the last day of each term. Indexed strategies include:</p> <ul style="list-style-type: none"> > S&P 500[®] 1-year point-to-point with cap > iShares U.S. Real Estate 1-year point-to-point with cap > S&P 500 Risk Control 1-year point-to-point with participation rate > S&P U.S. Retiree Spending 1-year point-to-point with participation rate > SPDR[®] Gold Shares 1-year point-to-point with cap <p>Point-to-point indexed strategy: The indexed interest rate for a term is determined by comparing the index value or share price on the last day of that term to the value or price on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap or multiplied by the participation rate. The indexed interest rate will never be less than 0%.</p> <p>Strategies may not be available in all states.</p>
Account value	<p>The account value equals the sum of the following values:</p> <p>Purchase payment account value: The purchase payment account value is equal to purchase payments received since the last interest strategy application date, minus the premium tax or other tax that may apply to such purchase payments, minus the amount needed to pay for each withdrawal taken from the purchase payment account since the last interest strategy application date, plus interest earned daily on the purchase payment account value.</p> <p>Interest strategy value: The interest strategy value is equal to the amount applied to that interest strategy for the current term, minus the amount needed to pay for each withdrawal taken from that interest strategy during the current term, and plus interest, if any, earned on that interest strategy for the current term.</p> <p>The amount needed to pay for a withdrawal includes the amount needed to pay an early withdrawal charge. It also takes into account a market value adjustment.</p>
Surrender value	<p>The surrender value equals the greater of the the account value, adjusted for any market value adjustment that would apply on a surrender, and minus the early withdrawal charge that would apply on a surrender; or the GMSV.</p>
Payout options	<p>The following options are available: fixed period payout, life payout, life payout with payments for at least a fixed period, or joint and one-half survivor payout.</p>
Ownership	<p>Owner and annuitant must be the same on qualified contracts. Joint owners are allowed only on non-qualified contracts. Trusts and corporations are allowed as owners.</p>
Death benefit	<p>The greater of the the account value reduced by premium tax or other taxes not previously deducted; or the GMSV.</p>
Easy systematic payment (ESP) program (non-contractual)	<p>The fixed dollar and life distribution options are available. Refer to the Terms and Conditions section of the applicable ESP program election agreement form for eligibility requirements. ESP payments reduce the amount available under the free withdrawal allowance. Please note indexed interest is credited only at the end of a term; amounts withdrawn before the end of a term will not earn any indexed interest.</p>
State variations	<p>New Jersey: The GMSV equals 90% of purchase payments, plus interest credited daily at a minimum guaranteed rate of 1% less prior withdrawals, not including amounts applied to pay applicable early withdrawal charges and negative market value adjustments.</p> <p>Texas: Contracts can only be issued up to age 85.</p>



The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% Price Return Index. For more information, visit US.SPIndices.com and search keyword SPXAV10P.

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