



Uncomplicate Retirement®



Leaving A Legacy

Stretching Your IRA Or Non-qualified Annuity

A simple way to make your money mean more to future generations

You've worked hard to build your retirement savings and may have additional assets you want to leave for your loved ones. Taking only the Required Minimum Distribution (RMD) from your IRA, or allowing your nonqualified annuity to continue to grow tax-deferred, could help minimize your own taxes and leave funds for your beneficiaries. However, when these assets pass to your beneficiaries, taking a distribution as a lump sum can cause significant tax burdens for your loved ones.

Your beneficiary can reduce this tax burden by choosing to stretch out payments over the beneficiary's lifetime rather than taking a lump sum. Stretching out payments across the beneficiary's lifetime allows the money to grow tax deferred, spreads the tax liability across many years and may avoid higher tax brackets.

Taking advantage of compound growth and tax deferral

By stretching out payments, the IRA or non-qualified annuity can grow and compound on a tax-deferred basis. The accumulated earnings are not taxed until the beneficiary receives them. This deferral allows your beneficiary to maximize growth and minimize the tax burden.

Income flexibility

Unless your benefits are paid under a restriction you have imposed or a contract is annuitized, a beneficiary can choose to increase payout amounts or cash out at any time. This means that your beneficiary can access additional amounts should a special need arise.

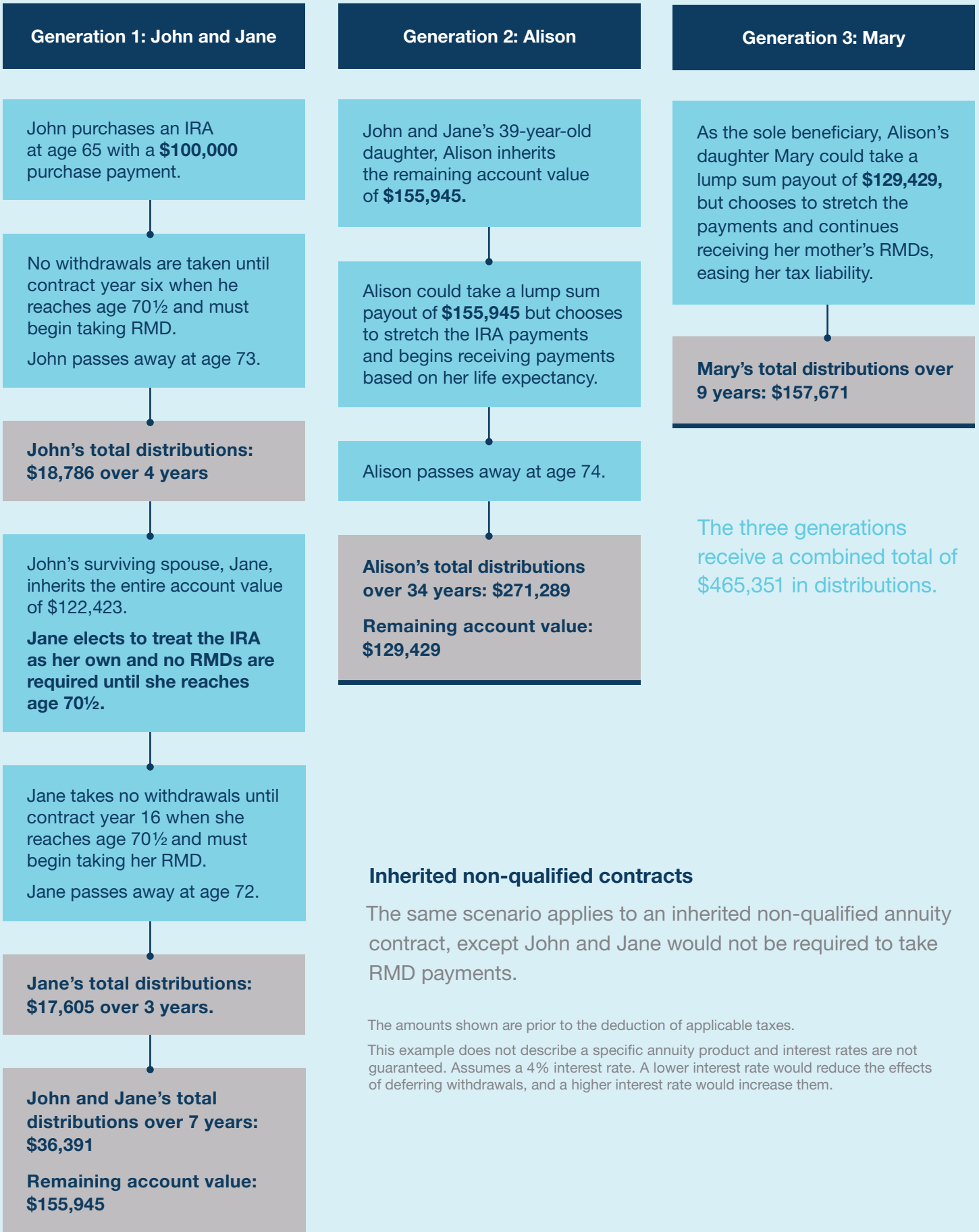
Transfer of wealth to multiple generations

If your beneficiary stretches out payments from your IRA or non-qualified annuity, but dies before all benefits are paid, any remaining balance can be passed on to future generations.

Payments can continue to be stretched out over the original stretch period. Consider the following example to see how a stretch strategy provides significant benefits across three generations.



Stretch IRA Hypothetical Example





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